



The Catholic Gymkhana Ltd.

ANNUAL REPORT
2023 - 2024



The Catholic Gymkhana Ltd.

MANAGING COMMITTEE: 2023 - 2024



VERNON MIRANDA
PRESIDENT



RAJESH D'SOUZA
VICE-PRESIDENT



CLYDE CRASTO
ADDL. VICE-PRESIDENT



EVETTE MALGI
HON. GEN. SECRETARY



VERNON NORONHA
ASST. SECRETARY



SANJU FERNANDES
HON. TREASURER



IAN PEREIRA
ASST. TREASURER



ALEX D'CRUZ



ADV. BERNARDO REIS



DOMNIC GODINHO



EVERILDA D'MELLO



NEVILLE CARDOZO



NORBERT PEREIRA



PETER FERNANDES



STEVEN PINTO



SUNIL LOBO

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WHY IS IT IMPORTANT TO REGISTER FOR EVENTS AT CG?

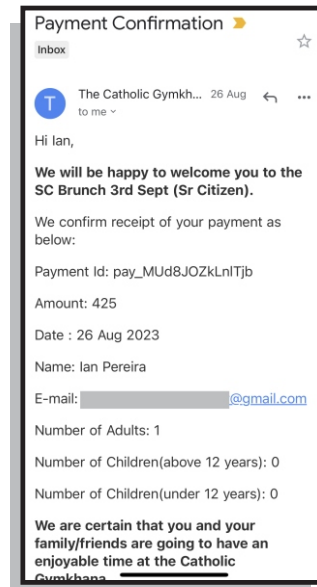
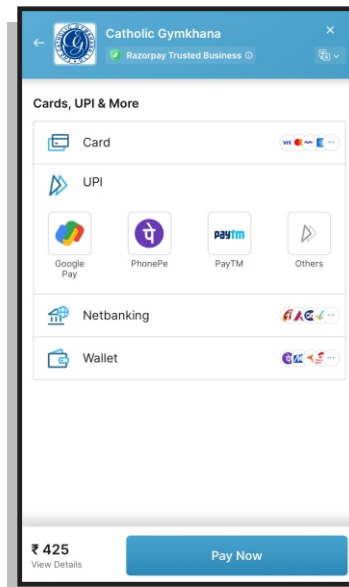
Anyone who has organised an event, Wedding, Seminar, Party, will understand that the biggest concern is “How many people do we cater for?” “What number do we give the Caterer?” The same issue happens every week at CG, for Members Nite and for other events during the year too.

Cater for 250 and on the day 400 attend or vice versa. It is a big problem. The organisers need to have exact numbers, give or take a few. Then they can make adequate arrangements for seating and especially F&B.

We now have a very efficient system in place where a Member or Guest can register filling in a simple form, then pay the entry fee, if any, using the Payment Gateway provided. The Gateway offers multiple choices of payment—Credit / Debit card, Gpay, UPI, Net banking and many more options. What’s more, is that you immediately get a booking confirmation email and a receipt of payment.

Besides the organisers knowing how many will attend, it saves you time when entering the Gymkhana. You just need to present the email that you have received confirming your attendance.

So, request you to help us to serve you better by mandatorily registering for every event.



The Catholic Gymkhana Ltd.

ANNUAL REPORT 2023 - 2024

MANAGING COMMITTEE

Mr. Clyde Crasto, Mr. Steven A. Pinto, Mr. Vernon Noronha and Mr. Alex D’Cruz were co-opted into the Managing Committee on 3rd October, 2023. Mr. Clyde Crasto was appointed as an Additional Vice-President and Mrs. Everilda D’Mello was appointed as Assistant Secretary (upto 16.11.2023) and Mr. Ian Pereira was appointed as Assistant Treasurer on 3rd October, 2023. Mr. Vernon Noronha was appointed as Assistant Secretary on 29th November, 2023.

The Managing Committee met 12 times upto 27th August, 2024. The attendance of each Member of the Managing Committee is indicated in brackets against their names.

MANAGING COMMITTEE MEMBERS

PRESIDENT: VERNON J. MIRANDA (12/12)

VICE-PRESIDENT: RAJESH D’SOUZA (9/12)

ADDL. VICE-PRESIDENT: CLYDE CRASTO (10/11)

HON. GEN. SECRETARY : EVETTE MALGI (12/12)

ASST. SECRETARY: : VERNON NORONHA (9/11)

HON. TREASURER: : SANJU FERNANDES (12/12)

ASST. TREASURER: : IAN PEREIRA (12/12)

ALEX D’CRUZ (10/11)

EVERILDA D’MELLO (10/12)

NORBERT PEREIRA (11/12)

NEVILLE CARDOZO (12/12)

PETER FERNANDES (5/12)

STEVEN A. PINTO (9/11)

DOMNIC GODINHO (11/12)

ADV. BERNARDO REIS (8/12)

SUNIL LOBO (7/12)

BALLOTING COMMITTEE

The Balloting Committee met one time on 21st March, 2024. The attendance is indicated against the names of the Committee Members. 7 Member’s children and 14 Life members were welcomed to join the CG family.

BALLOTING COMMITTEE MEMBERS

CHAIRMAN: VERNON J. MIRANDA (1/1)

EX-OFFICIO: EVETTE MALGI (1/1)

EX-OFFICIO: SANJU FERNANDES (1/1)

DR. ALLWYN MASCARENHAS (1/1)

CHRISTOPHER PINTO (1/1)

CLEMENT J. GONSALVES (1/1)

DILIP BARRETO (1/1)

EDWARD SEQUEIRA (1/1)

FIDELIS MASCARENHAS (1/1)

MARIANNE KARMARKAR (1/1)

DR. MARIO DE SOUZA (1/1)

NORMAN J. DA SILVA (1/1)

PHILIP REMEDIOS (1/1)

RANDOLPH RODRICKS (1/1)

TERENCE CRAVEN (1/1)

DR. VERNON DE SA (1/1)

VIVIAN CHICO (1/1)

The Catholic Gymkhana Ltd.

Details of members of the Gymkhana in the various categories is provided as follows. We appreciate the time, effort and contribution of our Senior Members of the Balloting Committee.

	<u>As on</u> <u>31.03.2024</u>	<u>As on</u> <u>31.03.2023</u>
Life Members	2079	2069
Ordinary Members	16	16
Service Members	35	29
Associate Life Members	126	126
Associate Ordinary Members	18	18
Associate Members	35	38
Widow Life Members	197	197
Widow Associate Members	3	2
Widow Associate Life Members	3	3
Honorary Members	37	36
Sports Members	9	8

REGISTERED OFFICE

47-A, Netaji Subhas Road
Mumbai - 400 002.

AUDITORS

Messrs. Batliboi & Purohit
(Chartered Accountants)

BANKERS

HDFC Bank Ltd.
State Bank of India
Bank of Baroda

ACKNOWLEDGEMENTS

The Managing Committee thanks:

- a) Members of the various sub-committees.
- b) Members, sponsors and well-wishers who have helped at some programme or the other.
- c) Members who have participated in the gymkhana sporting activities.
- d) All our members for their support.
- e) The staff for their co-operation.

By Order of the Managing Committee

Sd/-

Vernon Miranda

PRESIDENT'S MESSAGE

Dear Member,

On behalf of the Managing Committee of The Catholic Gymkhana Ltd. (CG) I am happy to present our Annual Report for the Financial Year 2023-2024. We share an overview of the financial and non- financial performance and progress during the term.

Operations and Financial Performance

CG continues to make good progress in 2023-24 on the Operations and Revenue realisations after the poor performance in Covid years. The Gymkhana recorded an increase in the total revenue from operations, reaching Rs. 3.46 crores as against Rs. 2.96 crores, achieved last year registering a growth of 17%. The performance of Hire of Gymkhana services and Bar and Canteen receipts have shown an upward trend compared to that of last year. Income from Sports and Games , included in other income grew from Rs. 1.15 crores to Rs. 1.43 crores registering an impressive growth of 24%.

However, as you are aware, the Gymkhana undertook major renovation and structural repairs involving a huge expenditure which dented the surplus of operations of the Gymkhana in the year 2023-24.

On account of the huge expenditure on the repairs and also to an extent loss on writing off some assets resulted in registering a deficit of around Rs. 1 crore as against the surplus of Rs. 7 lakhs achieved in the previous year. We have been constrained to fund these expenses using our Capital / Reserves. The Finance committee, while doing its best to support overall needs, has been urged and encouraged to secure better returns from our investment portfolios while keeping in view an optimal Risk Reward approach. I am sure however, that the initiatives on repairs and renovation we undertook in 2023-24 will improve the working and the Gymkhana will show better results in the years ahead.

The Financial statements have been prepared in accordance with Generally Accepted Accounting Principles in India.

The demography of the city is changing posing challenging situations. The working population is soaring with household incomes recording an upward trajectory, a visible improvement in the quality of life and an increase in disposable incomes. It is therefore imperative for any institution to be well positioned with the changing times to become an integral part of the lives of our members.

As the term of the Managing Committee for the term 2023-24 will expire on the conclusion of the ensuing AGM it is time to reflect on the activities of the past twelve months.

A vast range of events were organised by the sub-committees bringing fun, frolic, joy, happiness, delight and cultural enrichment to members and guests of CG. The CG social calendar was packed with memorable events ranging from Members Nite, Karaoke Nites, Food festivals, Tin and Bottle tournaments, the buzzing Multisport activity which bring CG alive and many more.

It has been inspiring to witness increased participation at our Christmas Carol Nite, Children's Christmas Tree party, Christmas and New Year's Eve celebrations, Easter Dance, Gymkhana Day, Sao Joao and many other events. Kudos to our Entertainment, Cultural and F&B sub-committees for their efforts to make our events a resounding success. It is heartening to see an enthusiastic participation by members which reflects a growing interest for the events hosted at CG. Our Communications sub-committee deserves a special mention for keeping our members informed on the goings on, at the Gymkhana and posting them with updates on events to look forward to at CG.

Housie is an ongoing crowd puller with all age groups making it an emerging activity. Actions speak louder than words which are well demonstrated by members and guests who keep participating at every event in large numbers. The Housie sub-committee hosted a variety of Housie games which included Mini Bumper and Bumper Housie games thus providing a thrilling experience for members and guests. Our thanks to the sponsors, Housie sub-committee and staff for their contribution to make every Sunday evening lively, cheerful and rewarding. The positive feedback and participation in large numbers bear testimony to the popularity of Housie at CG.

Much effort has been put in to upgrade amenities and facilities for the comfort and convenience of members and guests. Thanks to the Building Improvements and Special Initiatives committees CG has become a home away from home. Kudos to our House and Staff committee for the initiatives taken to improve housekeeping efficiency. Our future tasks involve repairs to the entrance gate to CG on the main road and signage of the Gymkhana as well as the entrance area to the main building. I wish to thank all our members who have given us positive feedback and expressed satisfaction on the improvements undertaken by the Gymkhana. We welcome constructive suggestions for further improvements that you would like us to make at CG.

The past year has been a testament to CG's commitment to provide a wide range of activities and entertainment for our members. Christmas Carol Nite, one of CG's flagship events was a soul- stirring evening. Presence of members in large numbers made it into a symphony of peace, joy and unity. We appreciate the enormous efforts put in by the Cultural sub-committee to make this event memorable year after year. The children's Christmas Tree party was a proof to the magic of the season through the eyes of the young ones. Their enthusiasm and engagement made it an evening of fun, frolic, innocence and joy that only children bring along with them. It was touching to see the joy and twinkle in the eyes of our guest children from the orphanage who went back delighted and cherished with memories of their experience at our Gymkhana.

The Christmas Dance, with Darren Das & The Sixth Sense, was a night of elegance and celebration with good participation from members and guests adding a touch of glamour to make it a truly memorable event.

The New Year's Eve celebrations with Tammy and Roy, who have gained global popularity, in attendance made it an evening of jubilation bringing 2023 to a close and ringing in 2024 a year of big expectations. The Christmas season witnessed moments of connection, camaraderie, joy and shared memories at CG.

Thanks to our HGS and her team and the House and staff sub-committee who ensured that the Christmas decorations at the Gymkhana looked festive, Christmassy and welcoming to usher in 2024.

The Cultural sub-committee organised its first Inter School Choral Recitation Competition in which 8 schools participated. It was heartening to witness the school children display amazing talent and confidence. The Champion School team was declared winners with a well synchronised and impressive poem. Alexandra Girls High School and St. Anne's Fort were declared 1st Runners -up and 2nd Runners- up respectively. Kudos to the cultural sub-committee team for organising the event which was well coordinated and was a great success.

The Senior Citizens Brunch offered a delightful blend of entertainment, food ,drinks and dance. Our thanks to the Entertainment and F& B sub-committees along with the Caterer for their planning, service and execution.

We need to express our appreciation to our members and guests for their participation in these events and for making them an unforgettable experience.

The Billiards and Snooker sub-committee and the Badminton sub-committee fielded formidable teams for various league matches and tournaments. Kudos to the CG teams for their competitive participation and keeping the CG flag flying high.

The Sporting Activities (SA) sub- committee has done a commendable job in keeping the CG flag flying high. The sub- committee members devoted a great deal of their precious time and energy to form a competitive football team. Their efforts paid off , as the team performed exceptionally well in the domestic football competition and successfully qualified for the play-offs. The progressive run of success in the tournament stood the team in good stead to eventually emerge as the Champions and being crowned champs winning the MFA second division title with their 14th straight win in the final Super - 3 championship match. The CG team gets promoted to the first division for the next season. Well done guys. Our hearty congratulations to each and every member of the victorious CG football team, the coach and the SA subcommittee members for their determination, dedication, efforts and teamwork to bring the Cup home to CG.

The SA sub-committee achieved a milestone by organising a football tournament at the CG turf for the first time, for school children. The event was a resounding success due to their well- coordinated efforts. The participating teams enjoyed competing with each other and carried fond memories of their experience. The dedication and hard work of the Sporting activities sub-committee has significantly contributed to promoting sportsmanship and fostering a sense of community among the youth. Their initiatives have not only strengthened our football team, but has also created a platform for young talent to shine.

My MC colleagues and I look forward to many more sporting events conducted by the SA team.

The MC is committed to provide all the Sports sub-committees the support they need to continue their excellent work and ensure the continued success and growth of sporting activities at CG.

The Cricket sub-committee put up two strong teams for the U-13 and U-16 age groups pulling off some great performances with both the U-13 and U-16 teams reaching the finals. The Senior team made it to the Quarter finals in the two tournaments they participated. It is said that catches win matches and cricket being a game of taking on the chances that come along our CG teams fell a bit short to exploit the chances. A good performance put up by our teams and we wish them better luck for the next season.

CG launched Pickleball as a sporting activity which is growing in popularity and can be enjoyed by all age groups. M/s. CSMSS was appointed as a service provider to set up , maintain and operate three Pickleball ball courts on the terrace of the building. Pickleball is a fun and exciting game making the sport an ideal choice for families of our members and guests. CG expects to generate good income from this sporting activity. I wish to thank our Vice President who recommended this sporting activity to be introduced at CG and the decision of the Managing Committee to float tenders for the appointment of a service provider to operate the sporting activity.

The Card Room sub-committee organised the Annual 21 card Rummy tournament with a record number of members and guests who participated in a fun-loving tournament in a spirit of warmth, friendship and camaraderie. Members and guests carried with them happy memories of a day well spent. We look forward to a spirit of friendship and good will prevailing in the card room all year round.

Our Affiliations sub-committee has made very good progress from the time this project was initiated. On-going through the affiliation's brochure, it will be observed that CG has secured new affiliations across India during the term besides the existing ones and the overseas affiliates. CG added six clubs to our Affiliations during the term and the Affiliations sub-committee is enthusiastic to enhance our Affiliates. A word of appreciation for the Chairman of the Affiliations sub-committee and the team members for their commendable progress and initiatives to enhance the affiliation network.

We take this opportunity to thank our old caterer, Nilesh Dighe of Culinary Foods for the services rendered to CG over the past few years. We welcome the new caterer HBT- Soull Curry a LLP operated by Nikhil Ranadive and Manisha Pawar. They have settled in at CG in a short span of time and along with our F&B team, introduced an array of new delicacies on the menu and also brought in some exciting beverage promotions for our members and guests. I wish them all the best in their endeavours to delight the taste buds of our members and guests.

The structural repairs undertaken to our ageing building due to corrosion caused a major setback to our financial performance and results. The repairs were inevitable and essential to enable us add years to the life of the building. The repairs and restoration were carried out under the watchful supervision and guidance of structural experts Phillip Remedios, Albert D'souza and the Building Improvements sub-committee. I wish to thank the team for their efforts and extensive coordination with the contractor M/s. Milton Associates.

Our Legal sub-committee merits a special mention and acknowledgement for compiling various exhaustive tender bids, execution of the tendering formalities, compliance of all procedures to conform with regulatory requirements. The legal sub-committee has been called upon on multiple occasions to draft tenders floated inviting bids for structural, catering services and sporting activities. Based on the negotiations concluded by the team of office bearers, service and legal sub-committees, the legal sub-committees expertise to finalise the respective agreements is highly appreciated.

Compliments to the Treasurer, Assistant Treasurer and the Accounting team for handling deftly the Treasury operations as well as the Accounting and Finance work.

ACKNOWLEDGEMENT

I wish to thank the Senior Statesmen of our Balloting committee for their contribution and support.

A big round of applause for all our sub-committee colleagues for their tireless efforts which reflected in the success of all our events. My personal thanks go out to each and every member of all the sub-committees for their contribution in a large measure ensuring the smooth and successful operations of the Gymkhana. Let us put our hands together and applaud the efforts of all these large group of individuals for their time, devotion and support to CG.

Our thanks to the staff, employees and workers for their dedication to duty in the service of our members and Gymkhana.

I wish to thank the BKS union for the cordial labour relations, business associates and all government departments for their unflinching support contributing to the smooth operations of the Gymkhana.

Thanks to our Advisory committee members for their keen interest in CG and the support they extend.

I would like to express my thanks to the Office Bearers and members of the Managing committee for their time, dedication, expertise and competence to facilitate the operations of the Gymkhana. I want to express my profound gratitude to each and every member for being a part of this journey. I am confident that our Gymkhana will continue to flourish and achieve even greater heights. I encourage all members to remain actively involved, volunteer for our sub committees and contribute to the Gymkhanas ongoing success. May our Gymkhana continue to bring cheer, happiness, joy, relaxation, friendship and enrichment to the lives of our members for years to follow.

Yours sincerely,

Sd/-

Vernon J. Miranda

President

The Catholic Gymkhana Ltd.

NOTICE

Notice is hereby given that the **71st ANNUAL GENERAL MEETING** of the Members of The Catholic Gymkhana Limited will be held at the Gymkhana premises at 47-A, Netaji Subhas Road, on **SATURDAY, 28TH SEPTEMBER, 2024**, at **6.30 P.M.** to transact the following business.

1. To receive and adopt the Annual Report, the Audited Statement of Income & Expenditure and the Balance Sheet for the financial year ended 31st March, 2024, together with the Report of the Statutory Auditors.
2. To appoint Auditors & fix their remuneration.
3. To elect the Managing Committee for the year 2024-2025.

Place : Mumbai
Date : 27th August, 2024

By **Order of the Managing Committee**
Sd/-
Evette Malgi
Hon. General Secretary

NOTES:

1. Nominations, for Elections to the Managing Committee, of candidates who are not Retiring Members thereof shall, Vide Section 257 (1) of the Companies Act, 1956 be sent so as to reach the office of the Gymkhana not less than 14 days before the date of the meeting i.e. **6.30 p.m.** on **SATURDAY, 14th SEPTEMBER, 2024**.

Application forms may also be collected from the office on any working day on payment of Rs. 500/-.

2. Nominations, for Elections to the Managing Committee, of Candidates who are Retiring Members thereof shall, vide Article 22 (a) of the Articles of the Association of the Gymkhana be sent so as to reach the office of the Gymkhana not less than 10 days before the date of the meeting i.e. by **6.30 p.m.** on **WEDNESDAY, 18th SEPTEMBER, 2024**.
3. Any Member entitled to attend and vote is entitled to appoint a proxy and the proxy must be a Voting Member of the Gymkhana. The instrument of appointing a proxy must be deposited at the office of the Gymkhana not less than forty-eight hours before the time for holding the meeting. The proxy is not however entitled to vote at the election of the Members of the Managing Committee.
4. Only Members with a right to vote as per the Articles of Association of the Gymkhana are entitled to attend and to participate in the Annual General Meeting.

The Committee will be obliged if any member seeking to ask questions on the accounts or report would submit the same in writing at least 6 (Six) days before the date of the meeting to enable the Committee to provide the proper answers. However, the management shall try to provide maximum information possible to queries for which no advance notice is received.

Place: Mumbai
Date: 27th August, 2024

Regd. Office: Sd/-
47-A, Netaji Subhas Road,
Mumbai - 400 002.

By **Order of the Managing Committee**
Sd/-
Evette Malgi
Hon. General Secretary

Note: You are requested to refer to this copy of the report at the Annual General Meeting as no copies have been printed due to the steep rise in the cost of printing.

REPORTS FROM THE SUB-COMMITTEES

AFFILIATIONS

Chairman: Sunil Lobo

Hon. Secretary: Charmaine Murzello

Members: Darrace Cabral, Steven Pinto and Vernon Miranda

[The Affiliations Handbook \(click here\)](#)

CG AFFILIATIONS WITH CLUBS & GYMKHANAS

During this term, we have been able to add the following clubs across India such as:

- 1) Goa Gymkhana Club – Ashwem Beach and Nuvem
- 2) Halcyon Times – Kakinada, Andhra Pradesh
- 3) Rishikesh Club – Uttarakhand
- 4) Royal Goldfield Club – Dapoli, Ratnagiri
- 5) Exclusive Club – Calicut, Kerala
- 6) Citi Club – Kanpur

The above is besides the existing affiliations across States & includes the overseas affiliations in Canada, London and Mauritius.

We believe that getting more affiliations both in India and overseas, not only adds benefits to our Members, but also improves the visibility of our Gymkhana.

The feedback received from some of the prestigious clubs especially Overseas was that we don't have any accommodation. Fortunately for our Gymkhana, we have tied up with Bombay YMCA for accommodation for our CG Members and their Guests.

We request all Members to assist our Gymkhana with references and your personal contacts who would be in a position to enhance our list of affiliations. We can assure you that the Affiliations Committee will ensure quick turnaround and closure.

BADMINTON

Chairman: Rajesh D'Souza

Hon. Secretary: Fabian Dennis

We have a well maintained Badminton court that has many Members and Guests who play regularly. We need to see more players making use of this facility.

Some of our Members have taken part in tournaments held at outside CG. We took part in the GD Birla inter club tournament where 38 clubs from Mumbai participated. We lost narrowly to eventual winners and hosts Bombay Gym.

In the individual events Rajesh D'souza won the 100+ title with Sailesh of Bombay Gym and was runner up in the Mixed doubles with Nahid again from Bombay Gym.

Coaching

We are in the process of negotiating with prospective coaches to take over coaching at CG.

BILLIARDS & SNOOKER

Chairman: Alex D’Cruz

Hon. Secretary: Melwyn Mascarenhas

Members: John Baptista, Karl Vaz, Kendrick Rodrigues, Neville Cardozo, Mohan Shetty, Ralph Fernandes, Trimbak Deorukhkar

The Air Conditioned Billiards Room of The Catholic Gymkhana boasts of 2 tables namely a Sharma S-1 Professional Snooker Table and a Wiraka M-1 Snooker Table which are at par with National level Standards.

Home Snooker and Billiards Tournaments are conducted regularly for the benefit of members.

In the month of November 2023, a 15 Red Snooker Tournament for “THE Charmaine Baptista TROPHY” was held from 19th November 2023. It was sponsored by our own member Mr. John Baptista in memory of his beloved wife Charmaine who left for her heavenly abode suddenly. The finals were played on the 13th December 2023 between Mr. Karl Vaz and Mr. Rohan Pai . Karl being a veteran of many a battles on the Snooker table was the hot favorite for the title but it was not to be as Mr. Rohan Pai won the title by his outstanding potting prowess to be the eventual Winner.

We then had a Home Billiards tournament in the month of April 2024. We have had this tournament after a lull of a few years as it was played more by the old timers who have since hung up their cues. It was named as “The Catholic Gymkhana IGA Home Billiards Tournament “sponsored By Mr. Alex Fernandes, Dr. Glen Mascarenhas and Dr. Ian D’Sousa. We had a surprise number of 24 entries for this tournament and the finals were played between Mr. Carl Serrao and Mr. Clyde Affonso one of the few genuine billiards players playing in the club. Mr. Carl Serrao was the hot favourite this time and eventually won the title including taking home the prize for the highest break with a magnificent 107 break.

We then had a team comprising of Mr. Carl Serrao , Mr. Melwyn Mascarenhas Mr. Clyde Affonso and Mr. Rohan Pai to represent the club in the Billiards league in April 2024. The team did well to qualify for the playoffs but unfortunately could not progress further.

We also had a TIN – N – BOTTLE 6 Red Doubles Tournament in the month of June 2024 which is basically a one day tournament on Sunday 7th July 2024 and the entry fee is inclusive of Morning Breakfast, Lunch and Evening tea with light Snacks. We had 32 entries for the tournament which started at 10. 30 am and concluded at 8.30 pm. The Finals were won by Mr. Nigel D’Sousa and Mr. Jay. This Tournament is the most popular and eagerly awaited tournament conducted mostly twice a year and which was enjoyed by all who participated.

We want to thank The Managing committee for their continuous support for our tournaments and appreciate the Billiards Sub Committee for the hard work put in to conduct the same seamlessly.

CARD ROOM

Chairman: Agnello J. Fernandes

Hon. Secretary: Ashok Sawant

Members: Charles Mascarenhas, Clifford Khan, Olavo Lobo

The Annual ‘21 Card Rummy Tournament was held on Sunday 10th. September 2023. The participation was a record breaking success with 75 players, of which 24 were Senior Members, 8 were regular members and 43 were guests. Before the start of the tournament the participants were welcomed by the Chairman Mr. Agnello Fernandes with a prayer and due thanks to the memory of Late Capt. Raymond D’Souza and his family for their contributions to the prize money.

The First Prize of Rs. 10,000/- was awarded to Mr. Firoz N. Bharda
The Second prize of Rs. 5,000/- was awarded to Mr. Esmile Delhiwala
The Third Prize of Rs. 2,500/- was awarded to Mr. Agnello Fernandes
The Fourth Prize of Rs. 2,500/- was awarded to Mr. Clifford Khan
The Fifth Prize of Rs. 2,500/- was awarded to Mr. Trimbak Deorukhkar
The Sixth Prize of Rs. 2500/- was awarded to Mr. Brian Cordeiro
The Prize of Rs. 2,500/- for the highest penalties was awarded to Mr. Joe Godhino

It was really a fabulous event with a lot of social interaction, skill, excitement, amusement in a very warm and friendly atmosphere. The fun filled day was enhanced with breakfast, lunch, tea / coffee and snacks.

The New Card Room Sub-Committee has worked tirelessly to revise and implement The Rules & Regulations of the 21 Card Rummy. There is a marked improvement in the Decorum and discipline and all our resources are used to pursue this further.

We have a total of 15 Activity Membership applications approved and paid for over the year.

Plans are afoot for this Year's 21 Card Rummy Tournament and details will be announced shortly.

COMMUNICATIONS

Chairman: Ian Pereira

Hon. Secretary: Randolph Rodricks

Members: Lolita Mendonca, Margaret Da Costa, Roydon Gonsalves.

The Communications sub-Committee has succeeded in connecting with Members and has kept them abreast of all the upcoming events during the year. It has been our endeavour to improve the quality of the posters that are sent out every week and we are sure you will agree, that we are doing well on that score.

In the last year we have connected with our Members through the following media, besides emails.

Website www.catholicgymkhana.com

Facebook <https://www.facebook.com/thecatholicgymkhana/>

You Tube <https://youtube.com/TheCatholicGymkhanaLtd>

WhatsApp +91 98927 75756 (admin messages only)

Instagram <https://www.instagram.com/catholicgymkhana/>

This has significantly increased the footfalls for events at CG, not to mention the goodwill created with Members being aware of all the events through the year.

Our Newsletters have also been very informative and have carried reports of the events that have been held in the past.

Updating Members details in CG's Data Bank is an ongoing process.

Please write to us at CG's official email address: office@thecatholicgymkhana.com advising of any changes / corrections to be made in the Members Data which includes change of Address, additions in the family, email IDs, Mobile numbers, etc.

Dear Members we look forward to your support.

“Help us to Serve you Better”

CRICKET

Chairman: Neil D'Souza

Hon. Secretary: Albert Fernandes

Members: Anant Malvankar, Nitin Sharma, Sandeep Agarwal and Suhas Rao

Catholic Gymkhana Cricket had a watershed moment last season as we fielded Junior Cricket teams for the 1st time. With the efforts of our Albert Fernandes, who is involved in schools coaching, we managed to identify few talented youngsters and formed Under-13 and Under-16 teams.

During March '24, our U-13 boys reached the semi-finals of the MCA organized Bhaskar Thakur Memorial trophy, which itself was a creditable performance. Our U-16 team entered a couple of private tournaments and also performed exceedingly well. In the Summer Camp premier league, they won the tournament inspite of stiff opposition. They had the honour of receiving the trophy from Dronacharya awardee Mr. Dinesh Lad (who is also the coach of Rohit Sharma). In the Navneet Premier league played in the scorching summer heat, both the teams (U-13 and U-16), reached the finals but unfortunately they both finished Runners up (the U-16 team lost on the last ball of the match). Our players won the Best Batsman and Best Bowler award in both the age groups.

Our Senior team had a chequered season. In spite of the unstinting efforts of our skipper Sandeep Agarwal in recruiting few seasoned players and forming a combative team, we could not play to our full potential when it was most needed. We lost in the Quarter finals in the Summer Vacation shield as well as the Kanga knockout tournament. On both occasions, we were the better team, but failed to make the most of our chances.

We go again next season, we renewed vigour and hope!!

CULTURAL ACTIVITIES

Chairman: Vernon Miranda

Vice-Chairman: Everilda D'Mello

Hon. Secretary: Natasha Collaco

Members: Anne de Souza, Claire Pereira, Joannette Remedios, Marcelino D'Sa, Norbert Pereira, Penelope Bocarro and Rita D'Sa

The Annual **CHRISTMAS CAROL NITE**, held in December 2023 drew a large crowd. The Programme featured **Karen Vaswani**, **Cminors** conducted by Sydney Pereira, **Under The Radar** conducted by Adrian Pereira, **Da Capo** conducted by Havilah D'Sa, **The Choral Riffs** conducted Shaun Sequeira and **Euphony – St. Mary's School (ICSE)** conducted by Samson Dias.

Singspirators, conducted by Kevin D'Souza, sang for the **GYMKHANA DAY THANKSGIVING MASS** held in April 2024.

The **ART & ELOCUTION CONTESTS** held in February 2024 and **THE SYLVIA ATHAIDE MUSIC AWARDS – WESTERN MUSIC TALENT CONTEST** held in June 2024 drew a good response with an increase in the number of entries.

The List of Prize Winners in the Art, Elocution and Western Music Talent Contests is given below. As per the Rules of the Contests if only one Entry is received in an Age Group, Contest cannot be held in that Age Group but the Sole Entrant can submit his/her painting (Art Contest) / perform (Elocution Contest and Western Music Talent Contest) and is given a Participation Prize and Certificate.

PRIZE WINNERS

ART (Painting / Drawing / Colouring) CONTEST

7 Years – 8+

- 1) Mirelle Lopes
- 2) Adam Santhumayor

9 Years – 12+

- 1) Jaden Martis
- 2) Sean Sukhadwalla
- 3) Nathan Lopes &
Kiann Mia Mascarenhas

13 Years – 16+

- 1) Chenoa Ruth D'Souza
- 2) Megan Ashleigh Lopes
- 3) Kiara Lisa Mascarenhas

ELOCUTION CONTEST

7 Years – 8+

- 1) Mirelle Lopes
- 2) Ryan Rocha

9 Years – 12+

- 1) Lisa Marie Rocha
- 2) Tanisha Lisa D'Lima
- 3) Nathan Lopes

13 Years – 16+

- 1) Megan Ashleigh Lopes
- 2) Chenoa Ruth D'Souza
- 3) Freyan Captain

THE SYLVIA ATHAIDE MUSIC AWARDS

WESTERN MUSIC TALENT CONTEST

THE JULIE ATHAIDE SOLO CLASSICAL INSTRUMENTAL CATEGORY

9 Years – 12+

- Participation Prize:
Kiann Mia Mascarenhas

13 Years – 16+

- Participation Prize:
Kiara Lisa Mascarenhas

17 Years & Above

- 1) Malika Sarah D'Cunha
- 2) Chenoa Ruth D'Souza

THE ESMENIA ALTHAIDE SOLO NON-CLASSICAL VOCAL CATEGORY

5 Years – 6+

- 1) Zac Luka Affonso
- 2) Noah Coutinho

7 Years – 8+

- Participation Prize:
Anaisha Mahendrakar

9 Years – 12+

- 1) Shenade Joanna D'Souza
- 2) Kiann Mia Mascarenhas

13 Years – 16+

- 1) Yohann Isaac Fernandes
- 2) Megan Ashleigh Lopes
- 3) Srishti Mahendrakar

17 Years & Above

- 1) Crista D'Souza
- 2) Chenoa Ruth D'Souza

THE SYLVIA ALTHAIDE SOLO NON-CLASSICAL INSTRUMENTAL CATEGORY

9 Years – 12+

- Participation Prize:
Kiann Mia Mascarenhas

13 Years – 16+

- 1) Srishti Mahendrakar
- 2) Kiara Lisa Mascarenhas
- 3) Yohann Isaac Fernandes

17 Years & Above

- Participation Prize:
Chenoa Ruth D'Souza

INTER-SCHOOL CHORAL RECITATION

The Catholic Gymkhana Ltd. conducted its first Inter-school Choral Recitation Competition on July 5, 2024. About 200 students from eight schools participated. The event was graced by the presence of the Chief Guest, Dr. Cheryl Misquitta, and the Guest of Honour, Mr. Roger Pereira. The Competition displayed the amazing talent and capabilities of our students today. Champion, Alexandra Girls High School and St. Anne's, Fort were adjudged the Winner, 1st Runners-up and 2nd Runners-up respectively. The winning schools were awarded "The Catholic Gymkhana Fr. Bosco Pereira Memorial" Trophies. Each child was given a takeaway bag and a participation certificate as a token of appreciation.

We were blessed to have three distinguished judges: Mrs. Noeline D'Costa, Dr. Rochelle Almeida and Mr. Joseph Coutinho. The Choral Recitation Competition was professionally hosted by Ms. Sarita Manchanda. This was the brainchild of Ms. Everilda D'Mello, under the leadership of the President, Mr. Vernon Miranda and ably supported by the Cultural Sub-Committee members Anne D'Souza, Joannette Remedios, Claire Pereira and Norbert Pereira.

ENTERTAINMENT

Chairman: Domnic Godinho

Vice-Chairperson: Evette Malgi

EASTER DANCE (31ST March 2024)

After the solemn month of fast and prayer, the Easter Celebration was a get-together with Family & Friends. The festive celebration with lip smacking delicacies and spirits was fun-filled evening with dancing to the tune of the band Michael & Sunita with Cyril Coutinho (Saxophonist).

ANNUAL GYMKHANA DAY CELEBRATIONS (27th April 2024)

The Gymkhana Day was celebrated with pomp and grandeur. Large number of Members attended a spirit filled Mass celebrated by Fr. Kelvin Santis. The evening was made memorable with the “Raising of Toast” by the President Mr. Vernon Miranda and ‘Cake Cutting Ceremony’ by present and previous Presidents of the Catholic Gymkhana.

The celebration made magical with a mix of good music and delectable signature dishes and piquant and fine spirits. Band SunBern – Sunny & Bernice stepped up the mood for a captivating evening. Favorites of favorite songs sung by Sunny & Bernice were a treat to dancers. The Gymkhana Day was made memorable for its Members, Family and Friends.

Cheers to unforgettable Moments!!

SAO JOAO (22nd June, 2024)

Sao Joao festival was celebrated with Enthusiasm and Gusto. Colorful dresses and traditional Kopel keeping with traditions and belief was the highlight of the evening. Children jumping into water filled tubs is symbolic to Sao Joao. Roland and the Band with “DIVA SILVINA” rocked. The Band was wonderful and one could hear FULOI re Sao Joao....“Viva Sao Joao”.

INDEPENDENCE EVE CELEBRATIONS (14th August, 2024)

The annual observance of Independence Day commemorating the Nation’s Independence is celebrated and treasured with great passion by us. The National Anthem was sung in one voice, with great reverence and pride. ‘Two Girls & A Guitar’ with Kimberly Van Drine and DJ Samson was captivated hearts. Youngsters took to the floor and conquered hearts with their dancing.

WORLD GOA DAY (17TH August, 2024)

World Goa Day Celebrations is synonym to Goan identity and all things Goan. Willie & Brynhild and the Band with their mind blowing performance brought Goa to CG Mumbai. CG celebrated the GOAN Culture with Music and Dancing. CG loves what they do best, “bringing the Community together”.

SENIOR MEMBERS BRUNCH(25th August, 2024)

The Senior Members Brunch is always well organised and attended by our Senior Members and their Family and Friends. A lavish Brunch Menu curated by F&B Sub-committee and the was well executed by our New Caterer “Healthy Birds Taste” (HBT). The Audience enjoyed songs of the past era sung by “Walter Duo”. There was non-stop dancing as WALTER was at the helm of his performance. Francis, the Compere did a fabulous job in ensuring that all have a good time. He conducted games which was sportingly played. Spot Prizes and Gifts were given to various participants. The air was filled with fun and dancing and resounding voice - We want More. Well Taken Dear Seniors!!

KARAOKE NITES

An ultimate karaoke experience with KJ Peter Po and KJ Pagiel, on second and fourth Friday of the month at the Sports Diner / Palms. The evening rolls by with singing, back-ups by wonderful participative audience. Karaoke Lovers look forward to Friday Nites - Karaoke Nites.

MUSIC NITES

Saturday Nights are CG Members Nite. Week after the Entertainment Sub-Committee keeps alive our Culture with Live Band Music and Dancing, bringing Communities together. CG, with its mesmerising ambience and gathering is a great platform for bonding and New Membership. We welcome you to the Hospitality that CG offers. See You.....

FINANCE & INVESTMENT

Chairman: Sanju Fernandes

Hon. Secretary: Evette Malgi

Members: Edwin Roedert, Ian Pereira, Kenneth Andrade, Steven A. Pinto and Sunil Lobo

The Financial Year 2023-24 saw a decent rise in Income from Rs. 2.96 Cr in the previous financial year to Rs. 3.46 Cr in the reporting Financial Year 2023-24. Simultaneously, we witnessed a steep rise in Expenditure from Rs. 3.11 Cr to Rs. 4.51 Cr in the corresponding reporting period, resulting in a Deficit of Rs. 1.04 Cr (before tax and exceptional items). The steep rise in Expenditure was primarily caused due to an inevitable rise in Repairs & Maintenance of our aging building coupled with renovation of some facilities amounting to a collective sum of Rs. 1.35 Cr during the reporting period. Post adjusting for an Exceptional item Profit of Rs. 8.39 Lacs earned on Redemption of some Mutual Funds and Taxes paid, we have reported a Deficit of Rs. 1 Cr for the Financial year.

The Deficit of Rs. 1 Cr during the Financial year has had a negative impact on our Reserves & Surplus within the Balance Sheet. However, this negative impact of Rs. 1 Cr was partly offset through a capitalized earning of Rs. 29.92 Lacs being New Membership Entrance Fees resulting in our Reserves & Surplus closing at Rs. 12.26 Cr for the Financial Year 2023-24 compared to the previous Financial year end Reserves & Surplus of Rs. 12.97 Cr.

The Finance & Investment Committee continues to grapple with the challenge of preserving our corpus in the face of increasing expenditure arising from Repairs & Maintenance of our aging building. There is also a temptation of upgrading our facilities from time to time, in order to attract membership & corresponding footfalls & associated revenues. The Finance & Investment Committee continues its endeavour of making our money work harder for us but such aspirations have limitations of opportunities available. We have scouted and discussed various options. Higher returns on investment options, come with higher risk. We have demonstrated our willingness to take on higher risks in the quest of higher returns but are also sensitive to move the needle judiciously, since these are community funds which call for extra care.

I would like to place on record my sincere thanks to members of the Finance Committee for their assistance, cooperation and support. Thank you Ms. Evette Malgi our Hon. Gen. Secretary who also happens to be the Secretary of the Finance Committee, our Asst. Treasurer Mr. Ian Pereira, members of the Finance Committee Mr. Kenneth Andrade, Mr. Steven Pinto, Mr. Sunil Lobo and Mr. Edwin Roedert. A special word of Thanks to our member Mr. Edwin Roedert who undertook the project of cleaning up our CG Asset Register. The Managing Committee had approved the appointment of an external professional to undertake this long neglected project on behalf of the Managing Committee and at my personal request, Edwin obliged and delivered with many hours of hard work, pro bono. God bless.

FOOD & BEVERAGES

Jt. Chairman: Aubrey Chatellier

Jt. Chairman: Ian Pereira

Hon. Secretary: Olavo Lobo

Members: Joannette Remedios, Louis Rodrigues, Paul Pavri, Roshni Godinho

Special Advisor: Norton Stokes

And yet another term for team F&B who did a wonderful job in bringing to you wholesome nourishing food at the most competitive pricing, for our members and guests.

The sub-committee dinner, though in the previous term, deserves a special mention with an extravagant menu set for the evening, hosted by president Vernon Miranda and the Managing Committee team.

The first festival for the term was OKTOBERFEST with an amazing menu set up by the F&B team and the Caterer, Culinary Foods. The Roast Lamb in mushroom in red wine sauce and Grilled Fish in lemon mustard sauce were just a few of the favourites. The Entertainment committee team led by Dominic and Evette had a special night to celebrate Oktoberfest with the amazing Darren Das and the Sixth Sense performing to a packed audience.

Angel's Nite was another hit with a special menu for the occasion. Diwali Dhamaka and Bumper Housie was well attended with special theme Indian menus. The Christmas season festival menus were planned for our members and guests by team F&B along with Culinary Foods who curated tantalising a-la-carte menus to keep up with the celebrations. The Christmas Carol Nite, The Christmas Dance and The New Year's Eve Dance, with the world renowned Tammy & Roy had a sell-out audience with a variety of new delicacies on offer along with live Kabab, Tawa and Pasta counters to go along with The Live Cocktail counters. The fortnight long "Christmas Festival" was enjoyed and well attended by members and guests alike, to sample some continental favourites like Stuffed Roast Chicken, Tongue roast, Buff Steak and Roast Pork.

Republic day was celebrated with another famous duo Reena and Lindsay and a special a la carte menu for the occasion. At CG, the Carnival is always special and the caterers had plethora of Goan delicacies dished out by Chef Clisten to mark the celebrations.

Valentines celebrations was another hit, thanks to the Entertainment team for bringing back Reena and Lindsay and with our chefs dishing out specials like Bacon wrapped Chicken, Thai spiced Roast Pork and Exotic Prawns in butter garlic and highlight Red Velvet Cake....scrumptious!

April 2023 marked the end of the contract with Culinary Foods and they have decided to move on after a long fruitful tenure with CG. We wish Nilesh Dighe and his team all the very best in their future endeavours.

After floating a Tender and extensive interviews and research led by team F&B, with the assistance of President Vernon Miranda, Treasurer - Sanju Fernandes HGS – Evette Malgi and MC members Adv Bernardo Reis and Vernon Noronha, we selected a new caterer Ms. Happy Birds Taste LLP, run by Nikhil Ranadive and Manisha Pawar to cater to Catholic Gymkhana.

HBT are also catering to Dadar Club and are highly recommended. The F&B team has spent many hours setting up menus and streamlining issues to make the transition of the new caterers as smooth as possible by re-employing some of the old gymkhana service staff along with kitchen staff and Goan Chef, Clisten.

The Gymkhana Day celebrations saw the first challenge for team F&B with the new caterers, however with their vast experience they passed with flying colours with an elegant buffet menu along with the live counters. Mass was celebrated by Fr. Kelvin Santis and was well attended, followed by a stellar performance with Bernice and Sunny, The Sunbern Duo.

HBT the caterer at CG, operates under the name Soull Curry and have started some mouth-watering dishes curated for members and guests. They have introduced some beverage promotions never seen before at CG. Look out for some more to come....

The first festival run by Nikhil, Manisha and team was The Goan Festival. A fortnight of amazing Goan cuisine with a grand finale..VIVA SAO JOAO....with a special performance by Roland and The Band.

New menus are being finalised and should be out shortly. We look forward to a long and fruitful tenure with our new caterers and plan ahead for the coming months.

What we look forward to, is our Members dining at CG with their family and friends.

GYMNASIUM

Chairman: Alex D’Cruz

Vice-Chairman: Rajesh D’Souza

Members: Arnold Fernandes and Joseph Mathew

We have a fully functional Air Conditioned Gymnasium with a Fitness Trainer available to guide the members and their guests to attain their respective fitness goals.

We have very good exercising machines like a heavy duty Treadmill, a Cross trainer, multi exercise Gym machine, a Bench press, a Leg press machine, a Leg extension machine , a Shoulder press machine as well as all sizes of Dumbbells from 2 kgs – 25 kgs for a complete body work-out.

Be assured that the trainer will be educating and monitoring each person on a personal level to eliminate any injuries due to wrong exercise techniques.

There is also a Steam Bath and Shower Facility available in the Gymnasium for members and their guests to relax their body muscles after a tiring day at office or after a tiring workout.

Please note that all this is at a very nominal rate as compared to any other Gymnasiums in Mumbai and members are urged to come and avail of the same. We thus urge members to avail of this facility to maintain a healthy lifestyle which is now needed, considering the computer and internet age making our lifestyle a sedentary one.

HOUSE & STAFF

Chairman: Neville Cardozo

Secretary: Keith Sequeira

Members: Roshni Godinho and Sarita D’Souza

The House and Staff committee has held 4 meetings since Nov 2023.

Responsibilities functions were handed over to all sub-committee members.

All the Catholic Gymkhana Staff are now provided/covered under an Accident Insurance Policy. One of the first ever initiatives by the H&S, initiated by our dedicated and hardworking HGS Ms. Evette Malgi, and well supported unanimously by the H&S Committee. This initiative is well appreciated by our staff.

Preventive measures have been carried out prior the onset of the monsoon season, by ensuring all relevant drains and chambers being cleared of all silt and other materials which can lead to floods at CG. Kudos to all our staff for their hard work which concluded to no floods in CG. Further, we have kept additional staff on Night Duty on days of heavy rain, i.e. an electrician and staff member.

An additional awning has been installed to avoid rain from entering The Palms, first floor.

Clearance of all unwanted materials were done from the ground floor premises and disposed.

Our Motto: “Teamwork is the secret that makes common people achieve uncommon results.”

HOUSIE

Chairman: Peter Fernandes

Vice-Chairman: Edward Sequeira

Hon. Secretary: Nussarat Ibrahim

Members: Donald D'Souza, Louis Rodrigues, Olavo Lobo and Sebastian D'Souza

The Housie sub-committee headed by our Chairman Peter Fernandes and versatile Arjuna Awardee and Vice-Chairman, Eddie Sequeira along with their Committee Members have been running the Housie sessions every Sunday for our Members and their Guests. Three Bumper sessions are held every year for Easter, Diwali and New Year where we get over a thousand Members and their Guests. We start our Housie session at 7.15pm sharp and end it by 9.30pm. The attendance for these Housie sessions are very good and every Sunday we get to entertain our Members. Our sincere thanks go to the Gymkhana staff, our Members and their Guests for making our Housie session a resounding success.

INTERNAL COMPLAINTS

Chairperson: Everilda D'Mello

Members: Adv. Bernardo Reis, Adv. Divya Malcolm, Evette Malgi and Rashmi Nagori

The ICC committee was established in October 2021. The primary objective of this cell was to receive and redress complaints on sexual harassment at the workplace (Catholic Gym). Our team was well selected and consisted of four women and one male. Ms. Everilda D'Mello, President, Mr. Bernardo Reis is a lawyer, Mrs. Divya Malcolm, a lawyer, Ms. Evette Malgi, Managing committee member and an External Officer Mrs. Rashmi Nagori who is an experienced social-worker and has a legal knowledge of dealing in such cases.

The team together are well poised to tackle any issues relating to sexual harassment and they have done so admirably in the case that was recommended to them. Kudos to their efforts. Fortunately there was no incident this year that needed their involvement.

LIBRARY & INDOOR GAMES

Chairperson: Evette Malgi

Activities to make the Library fun and attractive, is ongoing.

Indoor games like Carrom, Scrabble, Chess and Ludo attracts attention.

MULTI-SPORTS

Chairman: Vernon Miranda

Vice-Chairman: Rajesh D'Souza

Members: Alex D'Cruz and Norbert Pereira

The year 2023-24 has been a very good year for Multi-Sports. It is heart-warming to see the children as well as adults enjoy a game of Cricket or Football. The Turf is available from 7am till the Gymkhana's closing time every day, except when it is booked for wedding or a Gymkhana function.

Quite a few tournaments have been held. Some of them running over many days. At times you get the feeling that a mini IPL tournament is on, with all the cheering and excitement.

PROJECT & BUILDING IMPROVEMENT

Chairperson: Vernon Noronha

Advisor: Philip Remedios

Members: Clyde Crasto, Albert D'Sousa and Adv. Bernardo Reis (Legal)

CIVIL AUDIT

Given that your Gymkhana Building is located almost on the sea front and is over 50+ years old with direct exposure to the severe Mumbai monsoon experienced in the last couple of months, it had begun to show tell-tale signs of weathering which, for your safety, had to be treated on an urgent basis to avoid further deterioration and or calamities. A structural survey of the Building was therefore undertaken by the Building Improvements committee which included well known Structural / Civil Engineer members, Mr. Philip Remedios and Mr. Albert D'Souza.

A study of their findings was presented to the Managing Committee who authorised a budget for the recommended repairs / treatments required to address structural stress / seepage and leakages / general weathering. Also based on experience of the Gymkhana in the Bar as well as on the advice of the qualified members of the committee, it was decided to do away with all false ceilings in the Gymkhana facilities including in the Card Room , Billiards Room and Sports Diner to enable real-time observation of deterioration herein after. Also, post structural repairs and removal of false ceilings, it was necessary to paint the entire Gymkhana building externally and internally as well, reinstallation of Lights, Fans, Air conditioners and their related wiring/ cabling.

Based on multi party Tenders, which were called for, initial estimated bill of quantities, the committee was able to select the principal Contractor M/s. Milton & Associates at competitive rates. The quality as well as quantity of work was supervised by independent civil engineer authorised by the Gymkhana and certified by Mr. Albert D'souza thereby ensuring a robust three tier check of Invoices prior to payments being effected to the Contractor/s concerned.

ELECTRICAL SAFETY AUDIT

Your overall safety at the Gymkhana being paramount to the Managing Committee, in addition to civil works, it was also decided to conduct an Electrical Safety Audit through an expert agency, selected via competitive tendering, as it was observed that the electrical Wiring / accessories had also aged over time.

A detailed Safety Audit Report highlighted some immediate actions which have since been carried out and others that need to be carried out in the near future. Safety practices of an ongoing nature including periodic maintenance of our electrical substation, Meter Room and Distribution Boxes have been shared with the Gymkhana administration / electricians and we propose to engage with a qualified agency to carry out periodic checks as per industry standards.

SPECIAL INITIATIVES PROJECTS

Chairman: Ian Pereira

Hon. Secretary: Roydon Gonsalves

Members: Ian Stanton, Lolita Mendonca and Margaret Da Costa

We have made attempts to start various activities at CG – Yoga, Karate, etc. However, for various reasons the response from Members has not been positive. We shall endeavour to organise some events and programmes that are not usually held at CG during the year.

We plan on having some motivational and career guidance talks for students of higher classes who are on the threshold of deciding on a career.

Where we did succeed is in getting Business Networking to CG. Dimensions Global Christian Chamber of Commerce, an established networking organisation, organised the launch of their South Mumbai chapter, at CG. It was a grand success and was attended by many CG Members and their Guests. Some CG Members have already registered as Dimensions Members and are benefitting from it.

Dimensions intends using CG as a base for some of their monthly meetings. Our Members and their Guests, can attend the meeting as Guests and then choose whether to become a Member of Dimensions. Over the years a lot of Christian Entrepreneurs have benefitted from Dimensions and it is our hope that CG Members and their Guest will also benefit, in the long run.

Online Booking for events: Our online booking process is useful for regular events and major events too. Payment can be made online by various digital means. This saves the time of the Member or Guest who would otherwise have to trek to CG to book for events. It also helps those who have paid online since their entry coupons are ready even before they arrive at CG.

Online booking also helps the Entertainment and F&B sub committees, gauge how many Members / Guests will attend an event so they can make the necessary arrangements. So please help us by using the online booking facility.

SPORTING ACTIVITIES

Chairman: Harold Sylvester

Hon. Secretary: Gordon D'Costa

Members: Donald D'Souza, Francis D'Souza, Loyola Lobo, Roy Fernandes, Sebastian D'Souza and Trevor Rodrigues

The Chairman and Members of the Sporting Activities Sub-committee are pleased to inform Members that the Catholic Gymkhana team has performed exceptionally well, winning the opening two matches. In the first match, we defeated Sanpada FC (Mumbai Ultras) 2-0 on March 6 and in the second game we blanked the fancied Regal FC 3-0 on March 12. At the time of writing this report, I inform members that the Gymkhana team enjoys a hundred percent win record having won all nine matches, and is currently in pole position in Group-C. The team has now qualified for the play-offs, scheduled to commence later.

The Catholic Gymkhana team is represented by young, talented, and enthusiastic footballers. Coach Roy Fernandes lived up to his promise and selected skillful and talented players to represent the team in the Mumbai Football League. We want to offer our sincere thanks to the Gymkhana's sporting Managing Committee, under the stewardship of President Vernon Miranda and the other members. The Managing Committee has been extremely supportive and has blessed the team with words of encouragement.

Since the newly formed hockey body, Hockey Mumbai City, has been stagnant and has not organized any tournaments for Senior and lower division teams, we did have to field a hockey team.

Under the guidance of our over-enthusiastic and dynamic chairman (evergreen) Harold Sylvester, we organized the Catholic Gymkhana Junior Boys Football Championship 2023, at the Gymkhana's turf from November 7 to 9, 2023. Efforts from Loyola Lobo, Trevor Rodrigues, and Roy Fernandes, along with assistance from Mumbai Football Association officials, ensured the smooth conduct of the tournament. Twelve teams, six in the boys' under-13 and six in the under-15 categories, vied for supremacy during the three-day tournament.

For the record, B.S. Pasi Football Club (Ghatkopar) and St. Stanislaus High School (Bandra) emerged champions, winning the boys' under-13 and under-15 titles respectively. The finals were witnessed by Chief Guest, Dr. Reiyal Goveas, a member of the gymkhana, the Catholic Gymkhana's Managing Committee members, which included Vice-President Clyde Crasto, Treasurer Sanju Fernandes, Dominic Godinho, and former Hon. Gen. Secretary Norbert Pereira. They all will vouch that they were treated to plenty of exciting moments during the two finals. The winning and runners-up teams were presented with trophies and medals. The losing semi-finalists also received bronze medals.

The Sporting Activities committee had planned to conduct a similar football competition, this time also for girls. But due to unavoidable reasons, we had to cancel the tournament. Our other plans are to hold box cricket and football tournaments for our sporting members. We look forward to members' participation in the upcoming events and also to come and witness and cheer the young kids.

ACKNOWLEDGEMENTS

The Managing Committee thanks:

- a) Members of the various sub-committees.
- b) Members, sponsors and well-wishers who have helped at some programme or the other.
- c) Members who have participated in the gymkhana sporting activities.
- d) All our members for their support.
- e) The staff for their co-operation.

By order of the Managing Committee

Vernon Miranda

President



On 15th August 2024 the National Flag was hoisted at The Catholic Gymkhana Ltd. (CG).

Children and elders sang the Vande Mataram followed by the National Anthem.

A feeling of great pride and salute to the memories of our Brave Freedom Fighters.

The 78th Independence Day Celebration was celebrated with great honour and pride.

CG distributed Wholesome Snacks with Tea and Coffee to all present.

The world of sports is another arena in which India has made great progress and we at CG aspire to be in the race.

The Independence Day was memorable with the Table Tennis Tournament - TTFSL Team League headed by our Member Shane Sequeira, was powered by the CG.

Jai Hind!!

The Catholic Gymkhana Ltd.

IN MEMORIAM

The Managing Committee records with deep regret the sad demise of the following members during the period 1st August, 2023 to 31st July, 2024.

Sr. No.	Name	Membership No.
1.	BRENDAN C. PEREIRA	L/412
2.	DR. OSCAR J. MARTINS	L/523
3.	DR. ANTHONY SEQUEIRA	L/599
4.	DAVID M. SOARES	L/675
5.	JOHN MENEZES	L/678
6.	RONALD K. WHITE	L/1131
7.	HENRY MONTEIRO	L/1160
8.	ANTHONY TERRON	L/1341
9.	FRANCIS MATHEW	L/1792
10.	WILLIAM CARVALHO	L/2379
11.	ALLAN D'LIMA	L/2451
12.	NINAD A. RANJIT	AO/24

“Our heartfelt sympathies go out to the bereaved families”









THE CATHOLIC GYMKHANA LIMITED

Balance Sheet as on 31st March 2024

	Notes	As at 31 March 2024 Rs.	As at 31 March 2023 Rs.
FUNDS AND LIABILITIES			
Members' funds			
Reserves and surplus	1	12,26,81,711	12,97,58,792
		12,26,81,711	12,97,58,792
Non-current liabilities			
Other long term liabilities	2	25,83,445	31,47,213
Long term provisions	2a	6,96,778	5,81,392
		32,80,223	37,28,605
Current liabilities			
Other current liabilities	3	1,12,41,668	94,87,803
Short-term provisions	4	-	-
		1,12,41,668	94,87,803
TOTAL		13,72,03,602	14,29,75,200
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	5a	24,53,743	39,48,912
Intangible assets	5b	16,720	29,096
Capital work-in-progress		-	-
Non-current investments	6(i)	12,51,85,808	12,80,16,343
Long-term loans and advances	7	17,18,617	22,05,587
Other non-current assets	8	10,131	11,257
		12,93,85,019	13,42,11,195
Current assets			
Current Investments	6(ii)	-	-
Trade receivables	9	14,00,058	18,44,424
Cash and cash equivalents	10	48,54,724	55,12,241
Short-term loans and advances	7	15,32,005	13,75,544
Other current assets	8	31,796	31,796
		78,18,583	87,64,005
TOTAL		13,72,03,602	14,29,75,200
Significant accounting policies	14		-

The notes referred to above form an integral part of the financial statements
As per our report of even date attached

For BATLIBOI & PUROHIT

Chartered Accountants

Registration No.: 101048W

Sd/-
Atul Mehta

Partner

Membership No.:15935

Place: Mumbai

Date: August 27, 2024

For THE CATHOLIC GYMKHANA LTD.

Sd/-
Vernon Miranda
President

Sd/-
Rajesh D'souza
Vice President

Sd/-
Evette Malgi
Hon. Gen. Secretary

Sd/-
Sanju Fernandes
Hon. Treasurer

THE CATHOLIC GYMKHANA LIMITED
Statement of Income and Expenditure for the year ended 31 March 2024

	Notes	For the year ended 31 March 2024 Rs.	For the year ended 31 March 2023 Rs.
INCOME			
Membership fees		8,71,109	12,46,881
Hire of Gymkhana services		95,91,444	79,80,509
Bar & Canteen Receipts		50,75,046	45,31,464
Service of Accommodation in Club		-	83,968
Other income	11	1,91,07,454	1,58,09,216
Total Income		3,46,45,053	2,96,52,038
EXPENDITURE			
Employee benefit expense	12	88,67,014	81,15,448
Other expenses	13	3,50,66,662	2,15,35,150
Depreciation/Amortization	5	11,83,599	15,30,396
Total expenditure		4,51,17,275	3,11,80,994
Surplus/ (Deficit) before tax and exceptional items		(1,04,72,222)	(15,28,956)
Exceptional Items	14(xvii)	8,39,414	37,22,252
Surplus/(Deficit) before tax		(96,32,808)	21,93,296
Tax expense			
Current tax		(9,03,574)	(14,64,500)
Prior Period Tax		-	(10,192)
Excess tax provision of earlier year written back		4,66,800	-
Surplus / (deficit) for the year		(1,00,69,582)	7,18,604
Significant accounting policies	14		

The notes referred to above form an integral part of the financial statements
As per our report of even date attached

For BATLIBOI & PUROHIT

Chartered Accountants
Registration No.: 101048W

Sd/-
Atul Mehta
Partner
Membership No.:15935
Place: Mumbai
Date: August 27, 2024

For THE CATHOLIC GYMKHANA LTD.

Sd/-
Vernon Miranda
President

Sd/-
Rajesh D'souza
Vice President

Sd/-
Evette Malgi
Hon. Gen. Secretary

Sd/-
Sanju Fernandes
Hon. Treasurer

THE CATHOLIC GYMKHANA LTD Cashflow Statement for the year ended 31st March, 2024		
PARTICULARS	For the year ended 31st March, 2024 Rs.	For the year ended 31st March, 2023 Rs.
Net profit before tax	(96,32,808)	21,93,296
Adjusted for :		
Depreciation	11,83,599	15,30,396
Loss on write-off/sale of Fixed Asset	9,17,772	-
Interest income	(2,39,307)	(2,18,535)
Dividend Income	(6,45,120)	(6,21,044)
loss on sale/write off of investments	-	-
Profit on sale of asset	-	-
Profit on sale of investment (including exceptional item)	(8,39,414)	(37,22,252)
Advances/ balances written off	-	-
OPERATING SURPLUS BEFORE WORKING CAPITAL CHANGES AND OTHER ADJUSTMENTS	(92,55,278)	(8,38,139)
Adjustments for :		
(Increase)/ Decrease Trade Receivables	4,44,366	38,310
(Increase) / Decrease Loans and advances	3,30,509	23,913
Increase / (Decrease) Other liabilities and provisions	13,05,484	8,13,319
(Increase) / Decrease Other Assets	1,126	1,251
(Increase) / Decrease Other Current Assets	-	8,274
	20,81,485	8,85,067
Direct Taxes (paid) / refund (net)	(4,36,774)	(14,74,692)
Entrance Fees collection	29,92,501	40,95,000
(a) NET CASH FLOW FROM / (USED IN) OPERATION ACTIVITIES	46,37,212	35,05,375
Cash Flow from Investing Activities:		
Purchase of fixed assets (including capital work in progress)	(5,93,827)	(17,67,778)
Sale of fixed assets	-	-
Withdrawal / (investment) of margin deposits	-	-
Sale of fixed assets	-	-
Sale of Investment	36,69,949	3,20,48,771
Purchase of Investments	-	(2,99,92,585)
Interest received	2,39,307	2,18,535
Dividend received	6,45,120	6,21,044
(b) NET CASH FROM/(USED) IN INVESTING ACTIVITIES	39,60,549	11,27,987
Cash flow from financing activities	-	-
(c) NET CASH FROM/(USED) IN FINANCING ACTIVITIES	-	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT (a+b+c)	(6,57,516)	37,95,223
PARTICULARS	For the year ended 31st March, 2024 Rs.	For the year ended 31st March, 2023 Rs.
Cash and cash equivalents as at the commencement of the year, comprising :		
Cash	1,05,693	44,952
Balances with scheduled banks on current accounts	54,06,548	16,72,066
	55,12,241	17,17,018
Cash and cash equivalents as at the end of the year, comprising :		
Cash	5,62,146	1,05,693
Balances with scheduled banks on current accounts	42,92,579	54,06,548
	48,54,725	55,12,241
NET INCREASE/(DECREASE) AS DISCLOSED ABOVE	(6,57,517)	37,95,223
As per our report of even date attached	1	
For BATLIBOI & PUROHIT	For THE CATHOLIC GYMKHANA LTD.	
Chartered Accountants	Sd/-	
Registration No.: 101048W	Vernon Miranda	
	President	
	Sd/-	
Sd/-	Rajesh D'souza	
Atul Mehta	Vice President	
Partner	Sd/-	
Membership No.:15935	Evette Malgi	
Place: Mumbai	Hon. Gen. Secretary	
Date: August 27, 2024	Sd/-	
	Sanju Fernandes	
	Hon. Treasurer	

THE CATHOLIC GYMKHANA LIMITED

As at
31 March 2024

As at
31 March 2023

Notes to financial statement for the year ended March 31, 2024

Rs.

Rs.

1 Reserves and surplus

General Reserve

At the beginning of the year

6,63,76,918

6,63,76,918

Add: Transferred from the statement of Income & expenditure

-

-

6,63,76,918

6,63,76,918

Earmarked funds

2,00,000

2,00,000

Entrance Fees Reserve

Balances as per last Balance Sheet

7,27,00,375

6,86,05,375

Add: Capitalised during the year

29,92,501

40,95,000

7,56,92,876

7,27,00,375

Surplus / (Deficit) in the Income & Expenditure Account

Balance at the beginning of the year

(95,18,501)

(1,02,37,106)

Add : Surplus / (deficit) for the year

(1,00,69,582)

7,18,604

Less: Appropriations

Transfer to general reserve

-

-

(1,95,88,083)

(95,18,501)

Total

12,26,81,711

12,97,58,792

2 Non-current liabilities

Deposits from contractors and others

13,80,845

18,30,845

Deposits from members

12,02,000

12,00,000

Fees received in advance

600

1,16,368

25,83,445

31,47,213

2a Long term Provison

Provision For Leave Encashment

88,247

1,11,895

Provision For Gratuity

6,08,531

4,69,497

6,96,778

5,81,392

THE CATHOLIC GYMKHANA LIMITED

	As at 31-03-2024 Rs.	As at 31-03-2023 Rs.
3 Other current liabilities		
Statutory Liabilities (Contributions to PF, ESIC, withholding Taxes etc)	7,32,911	11,73,563
Income received in advance	21,19,350	15,41,508
Liability towards capital expenditure	5,57,089	3,69,123
Employee dues	8,02,638	7,62,233
Deposits from contractors and others	12,18,000	-
Other payables :		
Total outstanding Dues of Micro enterprises and small enterprises	-	-
Total outstanding Dues of creditors other than Micro enterprises and small enterprises	58,11,680	56,41,376
	<u>1,12,41,668</u>	<u>94,87,803</u>
	As at 31-03-2024 Rs.	As at 31-03-2023 Rs.
4 Short Term Provisions		
Prov for Leave encashment	-	-
Provision for tax (Net of advance tax)	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

THE CATHOLIC GYMKHANA LTD.

FIXED ASSETS - TANGIBLE											
PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	COST AS AT 01.04.2023	ADDITION DURING THE YEAR	DELETION DURING THE YEAR	COST AS AT 31.03.2024	AS AT 01.04.2023	FOR THE YEAR	DELETION	TRANSFER TO RESERVES	AS AT 31.03.2024	AS AT 31.03.2024	AS AT 31.03.2023
Leasehold Land & Building	29,55,458	-	6,76,815	22,78,643	21,88,386	25,403	1,99,130	-	20,14,658	2,63,985	7,67,072
Furniture & Fixtures	52,69,713	3,950	18,93,896	33,79,766	45,89,352	1,53,073	17,69,686	-	29,72,739	4,07,027	6,80,361
Electrical & Inst	49,89,831	-	32,23,123	17,66,708	46,28,378	51,318	30,95,831	-	15,83,864	1,82,844	3,61,454
Druggets	53,683	-	53,683	-	52,093	-	52,093	-	-	-	1,590
Office & Other Equipments	97,10,354	4,50,820	23,18,174	78,43,000	79,49,354	7,92,178	22,14,928	-	65,26,605	13,16,395	17,61,000
Tubewell & Water Pumps	42,778	43,850	28,256	58,372	35,595	16,462	26,843	-	25,213	33,159	7,183
Bar & Kitchen Equipment	23,20,914	14,457	12,47,703	10,87,668	21,39,257	25,787	11,83,712	-	9,81,332	1,06,335	1,81,657
Sintex	2,08,836	-	-	2,08,836	1,99,447	-	-	-	1,99,447	9,389	9,389
Computer	3,50,722	10,000	1,85,219	1,75,503	3,08,729	21,747	1,75,985	-	1,54,492	21,011	41,993
Speaker & Sound	2,96,641	-	82,741	2,13,900	1,64,494	57,736	78,697	-	1,43,533	70,367	1,32,147
Zerox Machine	1,08,783	70,750	1,08,783	70,750	1,03,717	27,519	1,03,717	-	27,519	43,231	5,066
Total	2,63,07,713	5,93,827	98,18,394	1,70,83,146	2,23,58,801	11,71,223	89,00,622	-	1,46,29,403	24,53,743	39,48,912
Previous Years Figures	(2,45,39,936)	(17,67,777)	-	(2,63,07,713)	(2,08,51,538)	(15,07,262)	-	-	(2,23,58,801)	(39,48,912)	(36,88,398)

FIXED ASSETS - INTANGIBLE					
PARTICULARS	GROSS BLOCK		AMORTIZATION		NET BLOCK
	COST AS AT 01.04.2023	ADDITION DURING THE YEAR	DELETION DURING THE YEAR	COST AS AT 31.03.2024	AS AT 31.03.2024
Intangible Asset (web site development cost)	1,15,000	-	-	1,15,000	85,904
Previous Years Figures	(1,15,000)	-	-	(1,15,000)	(62,770)
Total	1,15,000	-	-	1,15,000	23,134
Previous Years Figures	(1,15,000)	-	-	(1,15,000)	(85,904)

5a

5b

THE CATHOLIC GYMKHANA LTD.

Particulars	As at 31st March-2024 Rs.	As at 31st March-2023 Rs.
6(i) Non-current investments (valued at cost unless otherwise stated)		
a. Investment in Equity Instruments (NonTrade)(quoted)		
6432 (P.Y.6432) Equity shares of Oil & Natural Gas Ltd Rs. 5 each	5,36,141	5,36,141
12116 (P.Y.12116) Equity shares of Hindustan Unilever Ltd. Re. 1 each	3,31,249	3,31,249
8106 (P.Y.8106) Equity shares of Hindalco Industries Ltd. Re. 1 each	1,82,984	1,82,984
7056 (P.Y.7056) Equity shares of Reliance Industries Ltd. Rs. 10 each	31,614	31,614
1250 (P.Y.1250) Equity shares of Tata Power Co. Ltd. Re. 1 each	3,844	3,844
470(P.Y.470) Rights Issue Reliance Industries Ltd Rs. 10 each	5,90,791	5,90,791
	<u>16,76,623</u>	<u>16,76,623</u>
b Investment in Mutual Funds (NonTrade)		
Units nill (P.Y.94.544) HDFC Liquid fund-Regular Plan Growth	-	3,46,740
Units 23,937 (P.Y.23,937) Nippon ETF Nifty Bees (Formerly known as Reliance ETF Nifty BeES)	41,05,310	41,05,310
Units 10,085.774 (P.Y.10,085.774) Axis Banking and Public Sector Unit Debt Fund-Regular Growth	1,97,00,000	1,97,00,000
Units 16,88,574.235 (P.Y.16,88,574.235) HDFC Corporate Bond Fund-Regular Plan Growth	3,97,99,875	3,97,99,875
Units 26,26,205.029 (P.Y.26,26,205.029) Bandhan Corporate Bond Fund Regular Plan Growth (Formerly Known as 'IDFC Corporate Bond Fund- Regular Growth Plan)	3,73,00,000	3,73,00,000
Units 4,49,824.071 (P.Y.449824.071) ICICI Pru Corporate Bond Fund- Regular Growth Plan	1,01,00,000	1,01,00,000
Units 76,666.320 (P.Y.76,666.320) Mirae Asset Large Cap Fund-Regular Growth Plan	46,00,000	46,00,000
Units 47,694.669 (P.Y.47,694.669) Invesco India Mid Cap Fund-Regular Growth Plan	33,00,000	33,00,000
Units nill (P.Y.81,877.216) Kotak Equity Arbitrage Fund- Growth (Regular Plan)	-	24,83,795
Units 2,02,465.602 (P.Y.2,02,465.602) Bandhan Crisill XBGHIT June 2027 Index Fund-Regular Plan Growth	22,00,000	22,00,000
	<u>12,11,05,185</u>	<u>12,39,35,720</u>
c Investment in Bonds:		
701 (P.Y.701) 7.39% HUDCO TAX FREE BONDS	7,01,000	7,01,000
1703 (P.Y.1703) 7.49% IREDA TAX FREE BONDS	17,03,000	17,03,000
	<u>24,04,000</u>	<u>24,04,000</u>
Total	<u>12,51,85,808</u>	<u>12,80,16,343</u>
6(ii) Current investments (valued at cost unless otherwise stated)	-	-
Total Investment	<u>12,51,85,808</u>	<u>12,80,16,343</u>
Aggregate Book Value of Quoted Investments	16,76,623	16,76,622
Market value of quoted investments	5,65,58,113	5,30,39,317
Aggregate Book Value of Unquoted Investments	12,35,09,185	12,63,39,720
Market value of Un-quoted investments	15,31,90,665	14,44,19,739

THE CATHOLIC GYMKHANA LTD.

7 Loans and advances (Unsecured considered good, unless stated otherwise)	Long-term		Short-term	
	As at 31st March-2024	As at 31st March-2023	As at 31st March-2024	As at 31st March-2023
Security deposits	3,49,344	3,49,344	-	-
Other loans and advances				
Loans and advances to employees	4,50,543	9,22,142	55,200	76,400
Other Advances			3,92,200	3,19,674
Prepaid expenses	-	-	10,84,605	9,79,470
Advance income-tax (Net of provision of tax)	9,18,730	9,34,101	-	-
	<u>17,18,617</u>	<u>22,05,587</u>	<u>15,32,005</u>	<u>13,75,544</u>
8 Other assets (Unsecured considered good, unless otherwise stated)	Non-current		Current	
	As at 31st March-2024	As at 31st March-2023	As at 31st March-2024	As at 31st March-2023
Interest accrued on deposits	-	-	31,796	31,796
Right for reservation of seat at Wankhede Stadium	10,131	11,257	-	-
	<u>10,131</u>	<u>11,257</u>	<u>31,796</u>	<u>31,796</u>
9 Trade receivables			As at 31st March-2024	As at 31st March-2023
Debts outstanding for a period exceeding six months from the date they are due for payment			-	-
Trade Receivables considered good- Unsecured			-	-
Trade Receivables credit impaired			-	-
			<u>-</u>	<u>-</u>
Other debts (Refer note xx):				
Trade Receivables considered good- Unsecured			14,00,058	18,44,424
Trade Receivables credit impaired				
			<u>14,00,058</u>	<u>18,44,424</u>
10 Cash and cash equivalents			As at 31st March-2024	As at 31st March-2023
Balance with banks in Current accounts			41,86,302	51,30,831
Balance with banks in Saving Account			1,06,276	2,75,717
Cash on hand			5,62,146	1,05,693
			<u>48,54,724</u>	<u>55,12,241</u>

THE CATHOLIC GYMKHANA LIMITED		
	Year Ended 31st March 2024	Year Ended 31st March 2023
	Rs.	Rs.
11 Other income		
Guest fees	21,84,599	24,11,610
Entertainment activities	13,17,309	6,64,119
Sports & Games	1,43,53,028	1,15,27,317
Interest on :		
Bank deposits	8,032	6,782
Government Bonds	1,79,708	1,79,359
Others	51,567	32,394
Dividend on :		
On shares	6,45,120	6,21,044
Miscellaneous income	3,68,091	3,66,592
	1,91,07,454	1,58,09,217
12 Employee benefit expense		
Salaries, wages and bonus	75,96,252	73,77,979
Contribution to provident and other fund	4,97,609	5,15,227
Leave Encashment	58,139	9,745
Group Gratuity	3,57,050	1,60,945
Staff welfare expense	3,57,964	51,552
	88,67,014	81,15,448
13 Other expenses		
Power and Electricity	20,24,737	19,98,902
Repairs and Maintenance		
Building	1,02,93,986	26,35,038
Others	33,26,466	19,98,937
Housekeeping Charges	34,37,406	26,49,263
Advertisement expenses	1,64,364	8,382
Committee Expenses	74,053	93,648
Entertainment Programs Expenses	26,63,408	19,89,735
Gymkhana Laundry Expense	1,27,327	97,101
Water charges	4,15,073	3,85,462
Sports & Games Expenses	79,11,626	63,12,292
Payment to Auditors		
As statutory auditor	35,000	35,000
Printing and Stationery	1,29,391	1,65,282
Communication cost	11,990	11,444
Travelling and Conveyance	26,614	33,959
Legal and Professional Fees	5,73,819	3,74,878
Rates and taxes	12,21,748	12,61,860
Wankhede stadium Amortisation expenses	1,126	1,251
Bar license & registration fees	2,75,480	1,00,044
Miscellaneous expenses	7,54,279	7,51,671
Security charges	6,81,000	6,31,000
Loss on Assets Written-Off	9,17,769	-
	3,50,66,662	2,15,35,149

THE CATHOLIC GYMKHANA LTD
Note 14 - Significant Accounting Policies & Notes to Accounts

i) **Basis of Accounting**

The Financial Statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP") to comply with the Accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013 and other accounting pronouncements of the Institute of Chartered Accountants of India. The financial statements have been prepared under historical cost convention and on accrual basis except in case of assets for which provision for impairment is made and revaluation is carried out and Member's subscription. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

Uses of Estimates

The presentation of financial statements in conformity with Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

- ii) Admission fees and life membership fees are capitalized to the extent of 90% thereof during the year.
- iii) Depreciation is provided as per the rates specified in Schedule II of the Companies Act, 2013 on the written down value method.
- iv) Long term investments are carried at cost less provision for diminution, other than temporary, in value of such investments.
- v) Current investments are carried at lower of cost and fair value.
- vi) Contributions to provident fund are accounted on actual liability basis.
- vii) Contribution to ESIC is recognized as an expense.
- viii) Right for reservation of seats of Wankhede stadium represent the unamortized balance of the amount paid to the Cricket Association for reservation of the seats for a period of 50 years after writing off Rs 1126/- being charges for the year.
- ix) Pursuant to the directions from the collector, Mumbai city & suburban district, the gymkhana collects Rs 50,000/- each for wedding receptions held on its grounds and pays the same to the collector's office and hence there is no impact on the income and expenditure account of the gymkhana.
- x) In the opinion of the committee, the current assets and loans and advances are approximately of the value stated against each of them if realized in the ordinary course of the business.
- xi) Lease agreement for land with the collector of Mumbai is due for renewal.
- xii) There is an intimation from the Collector of Mumbai towards construction of building amounting to Rs. 12,040,064/-. The CG has contested this claim and the same is being reviewed by the authorities.
- xiii) Contingent liability not provided:
 - a) During the year assessment was done by department for levy of property tax w.e.f. August, 2020 amount not ascertained.

xiv) (a) **Disclosure of Employee Benefits - Gratuity**

The company accounts for Gratuity liability based on independent actuarial valuation. All employees are covered under the Group Gratuity Cum Life Insurance Scheme managed by Life Insurance Corporation of India (LIC).

I. Changes in present value of obligation	31-Mar 24 Amt in Rs.	31-Mar 23 Amt in Rs.
Present Value of Benefit Obligation at the beginning of the period	40,99,802	37,80,980
Interest Cost	2,90,676	2,74,877
Current Service Cost	1,98,984	1,77,659
Benefits Paid	0	(47,931)
Actuarial (Gains)/Losses on Obligations-	1,52,413	(85,783)
Present Value of Benefit Obligation at the end of the period	47,41,875	40,99,802

II. Balance Sheet Reconciliation	31-Mar 24 Amt in Rs.	31-Mar 23 Amt in Rs.
Opening Net Liability	40,99,802.00	37,80,980.00
Expense Recognised in Income and Expenditure Account	3,57,050.00	1,61,349.00
Benefits paid	0.00	(47,931.00)
Actual Return of plan assets	2,85,023.00	2,05,404.00
Closing Net Liability	47,41,875.00	40,99,802.00

III. Assumptions (Current Period)	31-Mar 24 Amt in Rs.	31-Mar 23 Amt in Rs.
Expected Return on Planned Assets	7.09%	7.27%
Rate of Discounting	7.09%	7.27%
Rate of Salary Increase	7.00%	7.00%
Rate of Employee Turnover:		
18 to 30 years	5.00%	5.00%
30 to 45 years	10.00%	10.00%
Above 45 years	5.00%	5.00%
Mortality Rate During Employment (Indian Assured Lives Mortality)	(2012-14)	(2012-14)

IV. Table Showing Change in the Fair Value of Planned Assets	31-Mar 24 Amt in Rs.	31-Mar 23 Amt in Rs.
Fair Value of Planned Assets at the Beginning of the Period	36,30,305.00	26,34,332.00
Expected Return on Plan Assets	2,57,389.00	1,91,516.00
Contributions by the Employer	2,18,016.00	8,38,096.00
Other Charges	-	-
Benefits Paid	-	(47,527.00)
Actuarial (Gains) / Losses on Plan Assets	27,634.00	13,888.00
Fair Value of Planned Assets at the end of the Period	41,33,344.00	36,30,305.00

(b) Disclosure of Employee Benefits - Leave Encashment

The valuation of leave encashment is on the basis of an independent actuarial valuation Table Showing Change in the Present Value of Projected Benefit Obligation

I. Change in Present Value of Obligation	31-Mar 24 Amt in Rs.	31-Mar 23 Amt in Rs.
Present Value of Benefit Obligation at the Beginning of the Period	40,99,802	37,80,980
Interest Cost	2,90,676	2,74,877
Current Service Cost	1,98,984	1,77,659
Past Service Cost	-	-
Benefit paid	-	(47,931)
Actuarial (Gains) / Losses on Obligations	1,52,413	(85,783)
Present Value of Benefit Obligation at the End of the Period	47,41,875	40,99,802
II. Balance Sheet Reconciliation	31-Mar 24 Amt in Rs.	31-Mar 23 Amt in Rs.
Opening Net Liability	40,99,802	37,80,980
Expense Recognised in Income and Expenditure Account	3,57,050	1,61,349
Benefits paid	-	(47,931)
Actual return on plan assets	2,85,023	2,05,404
Closing Net Liability	47,41,875	40,99,802
III. Assumptions (Current Period)	31-Mar 24 Amt in Rs.	31-Mar 23 Amt in Rs.
Expected Return on Planned Assets	0.00%	0.00%
Rate of Discounting	7.09%	7.27%
Rate of Salary Increase	7.00%	7.00%
Rate of Employee Turnover:		
18 to 30 years	5.00%	5.00%
30 to 45 years	10.00%	10.00%
Above 45 years	5.00%	5.00%
IV. Mortality Rate During Employment	Indian Assured Lives Mortality	Indian Assured Lives Mortality
	(2012-14)	(2012-14)
V. Table Showing Changes in the Fair Value of Planned Assets	31-Mar 24 Amt in Rs.	31-Mar 23 Amt in Rs.
Fair Value of Planned Assets at the Beginning of the Period	36,30,305.00	26,34,332.00
Actual return on plan assets	2,85,023.00	2,05,404.00
Contributions by the Employer	2,18,016.00	8,38,096.00
LIC Charges	-	-
Benefits paid	-	(47,527.00)
Fair Value of Planned Assets at the End of the Period	41,33,344.00	36,30,305.00

xv) Provision for current income tax is made on the basis of assessable income under the Income Tax Act, 1961. The Gymkhana does not have any temporary differences, in view of which provision for deferred taxation is not considered necessary.

xvi) Provisions, Contingent Liabilities and Contingent Assets

Provision involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent assets are neither recognised nor disclosed in the financial statements.

xvii) Exceptional item in Profit and Loss statement represents profit on sale / redemption / maturity of long term investments which have been earned since the respective investment dates and not just during the reporting financial year.

xviii) Capital commitment as on 31st March, 2024 NIL (Previous Year - NIL).

xix) Trades payable against Schedule

As at 31st March 2024

(in Rupees)

Sr No	Particulars	Outstanding for the following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
1	MSME	-	-	-	-	-
2	Others	27,84,350.00	10,30,690.00	46,637.00	19,50,003.00	58,11,680.00
3	Disputed Dues - MSME	-	-	-	-	-
4	Disputed Dues - Others	-	-	-	-	-
Total====>		27,84,350.00	10,30,690.00	46,637.00	19,50,003.00	58,11,680.00

As at 31st March 2023

(in Rupees)

Sr No	Particulars	Outstanding for the following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
1	MSME	-	-	-	-	-
2	Others	32,73,986.00	1,31,563.00	4,00,282.00	18,35,545.00	56,41,376.00
3	Disputed Dues - MSME	-	-	-	-	-
4	Disputed Dues - Others	-	-	-	-	-
Total====>		32,73,986.00	1,31,563.00	4,00,282.00	18,35,545.00	56,41,376.00

xx) Trade Receivables ageing Schedule
As at 31st March, 2024

Sr. No.	Particulars	Outstanding for the following periods from due date of payment					Total
		Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	
1	Undisputed Trade Receivable considered good	5,89,613.00	30,315.00	3,69,387.00	4,10,843.00	-	14,00,058.00
2	Undisputed Trade Receivable which have significant increase in credit risk	-	-	-	-	-	-
3	Undisputed Trade Receivable credit impaired	-	-	-	-	-	-
4	Disputed Trade Receivable considered good	-	-	-	-	-	-
5	Disputed Trade Receivable which have significant increase in credit risk	-	-	-	-	-	-
6	Disputed Trade Receivable credit impaired	-	-	-	-	-	-
Total ==>		5,89,613.00	30,315.00	3,69,387.00	4,10,843.00	-	14,00,058.00

As at 31st March, 2023

Sr. No.	Particulars	Outstanding for the following periods from due date of payment					Total
		Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	
1	Undisputed Trade Receivable considered good	10,63,294.00	3,70,287.00	4,10,843.00	-	-	18,44,424.00
2	Undisputed Trade Receivable which have significant increase in credit risk	-	-	-	-	-	-
3	Undisputed Trade Receivable credit impaired	-	-	-	-	-	-
4	Disputed Trade Receivable considered good	-	-	-	-	-	-
5	Disputed Trade Receivable which have significant increase in credit risk	-	-	-	-	-	-
6	Disputed Trade Receivable credit impaired	-	-	-	-	-	-
Total ==>		10,63,294.00	3,70,287.00	4,10,843.00	-	-	18,44,424.00

xxi) Following are the accounting ratios:

Sr.		Numerator	Denominator	31-Mar-24	31-Mar-23	Variance	Remarks
a	Current ratio (in times)	Current Assets	Current Liabilities	0.70	0.92	-24%	Decrease due to increase in liability
b	Trade Receivables turnover (in times)	Sales	Average Accounts Receivable	0.05	0.06	-22%	Decrease due to delay in realisation of debtors
c	Trade payables turnover (in times)	Purchase / Services Utilised	Average Accounts Payable	0.17	0.21	-21%	Decrease due to payment of creditors
d	Net profit ratio (%)	Net Profit after Tax	Net Sales	-0.29	-0.02	-1553%	Decrease due to increase in expenses
e	Return on Investment (%)	Income generated from Investments	Average Investments	0.66%	2.93%	-77%	Previous year investments redeemed

xxii) Previous year figures have been regrouped & rearranged wherever necessary.

For BATLIBOI & PUROHIT
Chartered Accountants
Registration No.: 101048W

Sd/-
Atul Mehta
Partner
Membership No.:15935

Place: Mumbai
Date: August 27, 2024

For THE CATHOLIC GYMKHANA LTD.

Sd/-
Vernon Miranda
President

Sd/-
Rajesh D'souza
Vice President

Sd/-
Evette Malgi
Hon. Gen. Secretary

Sd/-
Sanju Fernandes
Hon. Treasurer

Independent Auditor's Report

To the Members of The Catholic Gymkhana Limited

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **The Catholic Gymkhana Limited** ('the Gymkhana') which comprise the Balance Sheet as at March 31, 2024, the Statement of Income and Expenditure and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Gymkhana as at March 31, 2024, its deficit / loss and the cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are independent of the Gymkhana in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Other Information

The Gymkhana's Managing Committee is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management’s Responsibility for the Financial Statements

The Gymkhana’s Managing Committee is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Gymkhana in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Gymkhana and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Gymkhana’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Gymkhana or to cease operations, or has no realistic alternative but to do so.

The Managing Committee is responsible for overseeing the Gymkhana’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Gymkhana has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Gymkhana’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Gymkhana to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor’s Report) Order, 2020 (‘the Order’) issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the “Annexure A”, a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations, except for the matter described in the Basis for Qualified Opinion section of our report, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Gymkhana so far as it appears from our examination of those books, except that it does not have a facility of daily back up of books of accounts.
- c) The Balance Sheet, the Statement of Income and Expenditure, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Accounting Standards) Rules 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the members of the Managing Committee as on March 31, 2024 taken on record by the Managing Committee, none of the members are disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph ‘2.(b)’ above on reporting under Section 143(3)(b) of the Act.
- g) With respect to adequacy of internal financial controls system with reference to financial statements of the Gymkhana and operating effectiveness of such controls, refer to our separate report given in “Annexure B”;
- h) In our opinion and to the best of our information and according to the explanations given to us, no remuneration was paid by the Gymkhana to its managerial personnel during the year. Hence provisions of section 197 read with schedule V of the Act is not applicable in this context.

- i) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Gymkhana has disclosed the impact of pending litigations on its financial position.
 - ii. The Gymkhana did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There are no amounts which were required to be transferred to the Investor Education and Protection Fund by the Gymkhana.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Gymkhana to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Gymkhana (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Gymkhana from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Gymkhana shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - (c) Based on audit procedures performed, nothing has come to our attention that causes us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided in (a) and (b) above, contain any material misstatement.
 - v. The Managing committee members of the Gymkhana have not proposed or paid any dividend for the year.
 - vi. Based on our examination which included test checks, the Gymkhana has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For BATLIBOI & PUROHIT

Chartered Accountants

ICAI Firm Reg. No. 101048W

Sd/-

Atul Mehta

Partner

Membership No. 015935

Place : Mumbai

Date : August 27, 2024

UDIN : 24015935BKHHCNQ8845

Annexure - A to the Auditors' Report

(Referred to in paragraph 1 under 'Report on Other Legal and regulatory requirements' section of our report to the members of the Gymkhana of even date).

- i. In respect of fixed assets:
 - (a) The Gymkhana has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) As informed, all fixed assets were physically verified by the management during the year, and discrepancies noticed on such verification were adjusted in the books adequately.
 - (c) As per the information and explanation given to us and on the basis of our examination of the records of the Gymkhana, the title deeds of the immovable properties are held in the name of Gymkhana, except in case of leasehold land, where the lease agreement with the Collector of Mumbai is pending for renewal.
 - (d) The Gymkhana has not revalued any of its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, paragraph 3(i)(d) of the Order is not applicable.
 - (e) According to the information and explanations given to us, no proceedings have been initiated during the year or are pending against the Gymkhana for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii. There is no inventory and accordingly, the requirements under clause (ii) of the order are not applicable.
- iii. (a) The Gymkhana has made investments during the year in Mutual Funds. The Gymkhana has not granted any loans, secured or unsecured to companies, firms, or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Therefore, the requirements of clause (iii) (c) to (f) of paragraph 3 of the Order are not applicable to the Gymkhana.
 - (b) Investments made during the year were not prima-facie prejudicial to the interest of the Gymkhana.
- iv. The Gymkhana has not granted any loans, made investments or given any guarantee or provided security in connection with any loans during the current year. Further, as per information and explanation given to us, there are no transaction during the year which are covered by section 185 and section 186 of the Act and therefore clause (iv) of the paragraph is not applicable.
- v. The Gymkhana has not accepted any deposits from the public and hence all the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any relevant provisions of the Companies Act and rules framed are not applicable.
- vi. To the best of our knowledge and belief, the Central Government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 in respect of Gymkhana's services. Therefore, clause (vi) of the Order is not applicable to the Gymkhana.
- vii. a. According to the information and explanations given to us, and on the basis of our examination of the records of the Gymkhana, in respect of amounts deducted / accrued in the books of accounts, the Gymkhana has been regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, goods and service tax and any other statutory dues, as applicable to the Gymkhana, during the year with the appropriate authorities. There are no undisputed statutory dues payable in respect of above statutes, as at 31st March, 2024 for a period of more than six months from the day they became payable.

- b. According to the information and explanations given to us by the Gymkhana and on the basis of our examination of the books of account and the record, there are no dues of Income Tax, Sales Tax, Service Tax, Goods and Service Tax, Duty of Customs, Duty of Excise and Value added tax which have not been deposited on account of any dispute.
- c. According to the records of the Gymkhana, there are no dues outstanding of income-tax, sales-tax, wealth-tax, service tax, Goods and Service Tax, Duty, customs, duty, excise duty value added tax and cess tax on account of any dispute.
- viii. According to the information and explanations given to us, no transactions have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which was not recorded in the books of account. Accordingly, paragraph 3(viii) of the Order is not applicable.
- ix. (a) According to the information and explanations given to us and on the basis of our audit procedures, the Gymkhana has not taken any loans from any lender during the year. Accordingly, paragraph 3(ix)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, the Gymkhana has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) According to the information and explanations given to us and based on our examination of the records of the Gymkhana, no term loans were obtained or utilised during the year by the Gymkhana . Accordingly, paragraph 3(ix)(c) of the Order is not applicable.
- (d) In our opinion and according to the information and explanations given to us and based on the audit procedures performed by us, no funds have been raised on short term basis by the Gymkhana.
- (e) On an overall examination of the financial statements of the Gymkhana, the Gymkhana has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) The Gymkhana has not raised any loans during the year and hence reporting on clause (ix)(f) of the Order is not applicable.
- x. (a) According to the information and explanations given to us and based on the audit procedures performed by us, the Gymkhana did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3(ix)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and based on our examination of the records of the Gymkhana, the Gymkhana has not made any preferential allotment or private placement of shares or convertible debentures (fully, partly or optional) during the year.
- xi. (a) According to the information and explanations given to us, no material fraud by the Gymkhana or on the Gymkhana by its officers or employees has been noticed or reported during the course of our audit.
- (b) According to the information and explanations given to us and based on the audit procedures performed by us, no report under sub-section (12) of section 143 of the Companies Act in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was filed with the Central Government during the year or upto the date of the Report.

- (c) As represented to us by the management, no whistle blower complaints were received by the Gymkhana during the year.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a 'nidhi' company and it has not accepted any deposits. Accordingly, paragraph 3(xii)(a), paragraph 3(xii)(b) and paragraph 3(xii)(c) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on the audit procedures performed by us, transactions with the related parties during the year were in compliance with sections 188 of the Act where applicable and details of such transactions have been disclosed in the Ind AS financial statements as required by the applicable accounting standards. Provision of Section 177 of the Act are not applicable to the Gymkhana.
- xiv. According to the information and explanations given to us, internal audit system is not applicable to the Gymkhana, hence clause 3(ix) of the Order is not applicable.
- xv. According to the information and explanations given to us and based on the audit procedures performed by us, the Gymkhana has not entered into non-cash transactions with directors or persons connected with them. Accordingly, provisions of section 192 of the Act and paragraph 3(xv) of the Order are not applicable.
- xvi. (a) The Gymkhana is not required to be registered under Section 45-1A of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and based on audit procedures performed by us, the Gymkhana has not conducted any Non-Banking Financial or Housing Finance activities during the year. Accordingly, paragraph 3(xvi)(b) of the Order is not applicable.
- (c) In our opinion and according to the information and explanations given to us, the Gymkhana is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, paragraph 3(xvi)(c) of the Order is not applicable
- (d) According to the information and explanations given to us, the Group (as defined the Core Investment Companies (Reserve Bank) Direction 2016) does not have any Core Investment Company ('CIC') as part of the Group. Accordingly, paragraph 3(xvi)(d) of the Order is not applicable.
- xvii. The Gymkhana has incurred cash loss of Rs. 84.49 lakhs in the current year. It has not incurred any cash loss in the immediately preceding financial year.
- xviii. There has been no resignation of the Statutory auditors of the Gymkhana during the year.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Gymkhana is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

We however, state that this is not an assurance as to the future viability of the Gymkhana. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Gymkhana as and when they fall due.

xx. (a) According to the information and explanations given to us and based on audit procedures performed by us, the Gymkhana was not required to spend any amount in terms of Section 135 of the Act during the year. Accordingly, second proviso to sub-section (5) of section 135 of the said Act and paragraph 3(xx)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and based on audit procedures performed by us, the Gymkhana did not have any ongoing project in terms of Section 135 of the Act during the year. Accordingly, provision of sub-section (6) of section 135 of the said Act and paragraph 3(xx)(b) of the Order is not applicable.

xxi. This report is issued on the stand alone financial statements of the Gymkhana, accordingly paragraph 3(xxi) of the Order is not applicable.

For BATLIBOI & PUROHIT

Chartered Accountants

ICAI Firm Reg. No. 101048W

Sd/-

Atul Mehta

Partner

Membership No. 015935

Place : Mumbai

Date : August 27, 2024

UDIN : 24015935BKHCNQ8845

Annexure - B to the Auditors' Report

(Referred to in paragraph 2(g) under 'Report on Other Legal and regulatory requirements' section of our report to the members of the Gymkhana of even date)

Report on the Internal Financial Controls under section 143(3)(i) of the Companies Act, 2013

To the Members of The Catholic Gymkhana Limited

We have audited the internal financial controls with reference to financial statements of **The Catholic Gymkhana Limited** ("the Gymkhana") as of March 31, 2024 in conjunction with our audit of the financial statements of the Gymkhana for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Gymkhana's management is responsible for establishing and maintaining internal financial controls based on the internal controls with reference to financial statements criteria established by the Gymkhana considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Gymkhana's policies, the safeguarding of its assets, the prevention and preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Gymkhana's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statement included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls over financial reporting with reference to these financial statements.

Meaning of Internal Financial Controls over Financial Reporting with reference to these Financial Statements

The Gymkhana's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial statements and the preparation of financial statement for external purposes in accordance with generally accepted accounting principles. The Gymkhana's internal financial controls with reference to financial statements includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Gymkhana; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statement in accordance with generally accepted accounting principles, and that receipts and expenditures of the Gymkhana are being made only in accordance with authorizations of management and directors of the Gymkhana; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Gymkhana's assets that could have a material effect on the financial statement.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Disclaimer of Opinion

According to the information and explanation given to us, the Gymkhana has not established its internal financial control over financial reporting on criteria considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India, even though the Gymkhana has existing internal Standard Operation Procedures for its various functions prepared in accordance with the operational functionality of the field in which the Gymkhana operates. Because of this reason, we are unable to obtain sufficient appropriate audit evidence to provide a basis for our opinion whether the Gymkhana had adequate internal financial controls over financial reporting and whether such internal financial controls were operating effectively as at March 31, 2024.

We have considered the disclaimer reported above along with implemented checks and balances for various functions of the Gymkhana in determining the nature, timing, and extent of audit tests applied in our audit of the financial statements of the Gymkhana, and the disclaimer does not affect our opinion on the financial statements of the Gymkhana.

For BATLIBOI & PUROHIT

Chartered Accountants
ICAI Firm Reg. No. 101048W

Sd/-

Atul Mehta

Partner

Membership No. 015935

Place : Mumbai

Date : August 27, 2024

UDIN : 24015935BKHCNQ8845



The Catholic Gymkhana Ltd.

presents

Christmas Carol Nite

at 7:00 p.m.

Saturday,
December 7, 2024



CHRISTMAS BAZAAR

Christmas Tree Party

Open for children
upto 12 years of age

4:00 P.M.
ONWARDS

Sunday, December 8, 2024



Christmas Dance

Wednesday, December 25, 2024

The Lawns & The Grand Hall

8:00pm onwards



NEW YEAR'S EVE DANCE

Tuesday, December 31, 2024

The Lawns & The Grand Hall

8:00pm onwards



The Catholic Gymkhana Ltd.

47-A, Netaji Subhas Road, Mumbai - 400 002.



8655020081 / 8976020082

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Website www.catholicgymkhana.com

Facebook <https://www.facebook.com/thecatholicgymkhana/>

YouTube <https://youtube.com/TheCatholicGymkhanaLtd>

Instagram <https://www.instagram.com/catholicgymkhana/>